

Worksheet for Company Costs

Objective: Determine the cost of your product or service

**PRODUCT HARDCOPY**

Company Name \_\_\_\_\_

**First Answer the question on the red lines below, then return and continue**

Consumable units:	# per unit	# needed per item sold	units needed per week	Cost per unit	Total Cost each week	Cost Per Item sold:
Total						

Capital Resources:	Cost	Number	Ext. Amount
Total			

Human Resources:	Hrs / Day	Hourly Wage	Days p/wk	Daily Wage	Weekly Wage
Total					

Startup Cost:  Consumables + Capital Resources / first day

How long will your consumables last before you run out?  
 How long will your capital resources last before you must replace them?  
 Setting Your Price:

How many weeks will you run your business?  weeks

**Trial Price: Must allow you to at least break even**

Guess how many items you will sell each hour

How many hours will your business be open each day?

How many days will you work each week?

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Would YOU buy this item at that price?

The more you sell, the lower the **WPI**

Total Cost per item	Consumables	Wage Per Item
Profit per item		
Profit per Hour	Daily Profit	Weekly Profit

Operating Costs

Profits

Weekly Profit

Total Profits

Subtract your Capital Resource Total

Capital Resource Total

Your profit for the summer